



**SPECIAL PUBLIC MEETING
of the EDMUNDSTON City Council**

**Tuesday, March 10th, 2009
Council chamber, City hall**

Present: Jacques P. Martin, Mayor Me Marc Michaud, General Manager by int.
Doreen Banville, Ass. Clerk Daniel Gagné, Assistant CAO

Councillors

Ward 1: Aldéo Nadeau André Lang
Ward 2: Denis M. Pelletier Ben Beaulieu
Ward 3: Gerald Morneau Martin Albert
Ward 4: Jean Guy Marquis Michel Dubé

Mayor Martin called the meeting to order at 8:00 p.m.

It was moved by Michel Dubé and seconded by Denis M. Pelletier that the agenda be adopted as presented. Carried.

Disclosure of interest: none

2009 INVESTMENT PLANS (CAPITAL BUDGETS)

LOCAL IMPROVEMENT ACCOUNT

2009- 021 Mr. Aldéo Nadeau moved to adopt the 2009 Investment Plan for the Local Improvement Capital Account as presented. Carried.
Seconded by Martin Albert.

LOAN AUTHORIZATION

2009- 022 Mr. Jean Guy Marquis moved that the Municipality of Edmundston submit to the Municipal Capital Borrowing Board an application for authorization to borrow money in an amount not to exceed \$2,300,000 for the following purposes:

<u>Department</u>	<u>Term</u>	<u>Amount</u>
General Administration Department	5 years	139,000 \$
General Administration Department	10 years	55,000 \$
Community Planning Department	10 years	350,000 \$
Recreation and Culture Department	5 years	10,000 \$
Recreation and Culture Department	10 years	51,000 \$
Transportation Department	10 years	<u>1,695,000 \$</u>
Total		2,300,000 \$

Seconded by Michel Dubé. Carried.

POLICE OFFICE BUILDING PROJECT

LOAN AUTHORIZATION REQUEST

2009 -023 Mr. André Lang moved that the Municipality of Edmundston submit to the Municipal Capital Borrowing Board an application for authorization to borrow money in an amount not to exceed \$8,750,000 for the following purposes:

<u>Department</u>	<u>Term</u>	<u>Amount</u>
Protection service	20 years	<u>8,750,000 \$</u>
Total		8,750,000 \$
Seconded by Denis M. Pelletier.		Carried

PROVISIONAL GRANT FINANCING

2009 -024 Mr. Denis M. Pelletier moved that the Municipality of Edmundston submit to the Municipal Capital Borrowing Board an application for authorization to borrow money in an amount not to exceed \$1,250,000 for the following purposes:

<u>Department</u>	<u>Term</u>	<u>Amount</u>
Protection service	3 years	<u>1,250,000 \$</u>
Total		1,250,000 \$
Seconded by Aldéo Nadeau.		Carried

WATER AND SEWER UTILITY ACCOUNT

2009 -025 Mr. Gerald Morneau moved to adopt the 2009 Investment Plans for the Water and Sewer Capital Account as presented.
Seconded by Michel Dubé. Carried

LOAN AUTHORIZATION

2009- 026 Mr. Ben Beaulieu moved that the Municipality of Edmundston submit to the Municipal Capital Borrowing Board an application for authorization to borrow money in an amount not to exceed 1,000,000 \$ for the following purposes:

<u>Water and Sewer Department</u>	<u>Term</u>	<u>Amount</u>
Service vehicle	5 years	50,000 \$
Operation equipments	5 years	44,000 \$
Networks improvement	10 years	785,000 \$
Heavy equipment	10 years	<u>121,000 \$</u>
Total		1,000,000 \$
Seconded by Martin Albert.		Carried

ENERGY UTILITY ACCOUNT

2009- 027 Mr. Jean Guy Marquis moved that the 2009 Investment plan of Edmundston Energy Capital account, be adopt as presented. Carried
Seconded by Aldéo Nadeau.

LOAN AUTHORIZATION REQUEST

2009- 028 Mr. Gerald Morneault moved that the municipality of Edmundston submit to the Municipal Capital Borrowing Board an application for authorization to borrow money in an amount not to exceed 976,000 \$ for the following purposes:

<u>Energy service</u>	<u>Term</u>	<u>Amount</u>
Distribution – network improvement	10 years	526,000\$
Distribution – network improvement	5 years	<u>104,000\$</u>
Sub total		630,000\$
Production – network improvement	10 years	227,000\$
Production – network improvement	5 years	<u>119,000\$</u>
Sub total		<u>346,000\$</u>
Total		976,000\$

Seconded by André Lang. Carried

A press release is submitted to explain the investment plans.

GENERAL INFORMATION

- Next regular public meeting, Tuesday March 17th, 2009 at 8:00 p.m.

QUESTIONS AND COMMENTS :

No questions or comments were brought.

Adjournment moved by Gerald Morneault at 8:15 p.m.

Jacques P. Martin, Mayor

Doreen Banville, Assistant Clerk